

FINANCIAL STATEMENT 2017

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The amounts are stated in Euro's

The Board of the
Stichting International Nemrud Foundation
Schaarland 2
5663 JR GELDROP

Amsterdam, 30th of May 2017

Dear Sirs,

According to your request, we have prepared the financial statements of Stichting International Nemrud Foundation for 2017. The compilation report has been included under part II of our report.

I. GENERAL

The purpose of the foundation

Stichting International Nemrud foundation was founded on 14th of May 1998.
The last amendment of the articles of association took place on 5th of August 1998.

The purpose of the foundation is:

- To initiate and to stimulate the initiatives which are concentrated on the renovation of and to maintenance of the monument on the mountain Nemrud in Turkey;
- To reveal and to distribute knowledge concerning the monument and the culture of the historical Kommagene, by way of popular/scientific publications and by way of other media, such as radio, television, film and internet.

The board consist of the following persons:

- M.L.A. Crijns, chairman as from 14 May 1998
- A. ten Brink, secretary
- J. Groot, treasurer

II. Compilation report

In accordance with your instructions and on the basis of information provided by the management, we have compiled the 2017 financial statements of Stichting International Nemrud Foundation in Geldrop in conformity with accounting principles generally accepted in the Netherlands and the legal requirements for financial statements as included in Part 9, Book 2 of the Netherlands Civil Code. These financial statements are the responsibility of the foundation's management.

Helmond;

P. Stassar.

1. Balance sheet at 31th of December

ASSETS

	31-12-2017	31-12-2015
Current assets	€ -	€ -
Cash at bank and in hand	€ 22.146	€ 22.628
	€ 22.146	€ 22.628

SHAREHOLDERS' EQUITY AND LIABILITIES

	<u>31-12-2017</u>	<u>31-12-2016</u>
Shareholders' equity		
General reserve	€ 1.250	€ 5.099
Current account	€ 20.896	€ 17.529
Short-term liabilities	€ -	€ -
	<u>€ 22.146</u>	<u>€ 22.628</u>

2. OPERATING STATEMENT FOR 2017

	<u>31-12-2017</u>		<u>31-12-2016</u>	
Bank interest	€	93	€	65
Expenses				
Rent and associated costs	€	2.400	€	2.400
Car expenses	€	-	€	-
Office appliances/expenses	€	695	€	600
Travel and accommodation expenses	€	122	€	-
Telephone and fax	€	476	€	465
Internet-website	€	104	€	149
General expenses	€	-	€	-
Bank charges	€	145	€	194
	€	<u>- 3.942</u>	€	<u>- 3.808</u>
Operating result	€	<u><u>- 3.849</u></u>	€	<u><u>- 3.743</u></u>

3.1. GENERAL EXPLANATION

1. Accounting principles

General

The financial accounts have in accordance with the preceding accounting period been prepared on the basis of historical costs.

Assets and liabilities have been valued at nominal value unless another principle of valuation has been stated.

Receivables

The receivables are valued at the nominal value, under deduction of necessary provisions.

2. Principles for determination of profit and loss

General

The exploitation result has been calculated as the difference between the revenues of services provided and cost and other expenses during the accounting period, unless stated otherwise.

Profits have been accounted for if and so far as they were realised in the accounting period.

Losses and risks have been taken into account so far as they arose before the end of the accounting period.

3. Employees

During the accounting period no personnel was employed by the foundation

3.2.NOTES TO THE BALANCE SHEET

Cash at bank and in hand

ING NL05INGB0002897223	€	146
ING NL05INGB0002897223 savings account	€	22.000
	€	<u>22.146</u>

Shareholders' equity

General reserve at the end of 2016	€	5.099
Add: loss 2017	€	- 3.849
To the Current account	€	20.896
Short-term liabilities	€	<u>-</u>
Balance at the end of the financial year	€	<u>22.146</u>

4.1. STRUCTURE

Name and address	Stichting International Nemrud Foundation Schaarland 2 5663 JR GELDROP
Legal form	ANBI - Foundation
Incorporation	14 th of May 1998
Amendment of the article of association	5 th of August 1998
Purpose of the foundation	-to initiate and to stimulate initiatives focussed on the renovation and maintenance of the monument on the mountain Nemrud in Turkey; -to reveal and to distribute knowledge concerning the monument and the culture of historical Kommagene by means of popular/scientific publications and other media, such as radio, television, film and internet.
Members of the board	-M.L.A. Crijns, chairman as from 14 th of May 1998 -A. ten Brink, secretary -J.Groot; treasurer
Registration number	
Chamber of commerce	17104867
RSIN number	807098772

ANNUAL ACCOUNTS 2017

International Nemrud Foundation
Schaarland 2
5663 JR GELDROP