

# FINANCES

## Consolidated statement of financial activities for the year ended 31 December 2023

	EUR	EUR
<b>Total Income</b>		<b>441.318</b>
Income from Sponsors	258.523	
Income from Funding	182.550	
Bank interest	244	
<b>Total expenditure</b>		<b>535.949</b>
<b>Expenditure on Objectives</b>		<b>450.496</b>
Travel and accommodation expenses	552	
Project supported	404.115	
Personnel costs	45.828	
<b>Expenditure as % of total income</b>		<b>84%</b>
<b>Expenses of own fundraising</b>		<b>35.940</b>
Travel and accommodation expenses	2.445	
Information and publicity	1.934	
Personnel costs	31.561	
<b>Expenditure as % of total income</b>		<b>7%</b>
<b>Management &amp; Administration costs</b>		<b>49.512</b>
Personnel costs	27.600	
Various management & administration costs	21.912	
<b>Expenditure as % of total income</b>		<b>9%</b>
<b>Results</b>		<b>-94.631</b>
Result on exchange rate	2.111	
Funds brought forward	194.315	
<b>Funds Carried Forward</b>		<b>101.795</b>
Cash in Bank	84.336	
Fixed Assets	17.459	



# EXPENDITURE ON OBJECTIVES

EUR

## **BNSCLC (Ban Nai Soi Community Learning Centre)**

Food and Medicine 14.614

Teachers Salaries 7.749

Water Supply System 1.290

## **BWL (Ban Wanaluang)**

Scholarship for Higher Education Programme 6.640

## **FAL (Foundation for Applied Linguistics)**

Salaries and Support for Multi Lingual Education Programme 55.719

School Supplies 1.859

## **FCHG (Fortune Community Health Group)**

Loi Sam Sip IDP Camp School Support 16.899

## **FWB (Friends Without Borders Foundation)**

Capacity Building and Salaries for Karen Teachers and Schools (SchoolPower) 52.651

## **KAKO (Khmer Akpfiwat Khmer Organization)**

Preschools Support 20.924

60 Scholarships 18.635

Individual Scholarships 754

Full Operational Costs 13.080

## **KA (Kids Ark Foundation)**

Scholarships for Education Programme 4.007

## **KJSRC (Koung Jor Shan Refugee Camp)**

Boarding House 14.705

Teacher Stipends 6.734

Boarding House Repairs 1.734

Solar Street Lights 1.281



# EXPENDITURE ON OBJECTIVES

EUR

## **MDDD (Myitkyina Diocese Development Department)**

Capacity Building and Salaries for Teachers 24.096

## **SWAN (Shan Women's Action Network)**

Scholarship for Basic Education Programme 1.814

## **WH (Wide Horizons)**

Capacity Building for NGO Workers 3.533

## **\*KBSCF (Kurmia Budhi Santosa Charitable Fund)**

Special Project - Food, Basic Income & Education 6.441

## **Humanitarian Emergency Aid Projects**

### **FWB (Friends Without Borders Foundation)**

Emergency Humanitarian Aid for IDPs in Karen State 5.344

Humanitarian Aid for IDPs and Refugees 26.640

Humanitarian Aid and Education Support for Karenni IDP Camps 86.590

### **LWO (Lahu Women's Organization)**

Emergency Food Support 2.620

IDP Camp School Support 7.763



**Travel and Accommodation 552**

**Personnel Costs 45.828**

**TOTAL 450.496**



# NOTES ON THE CONSOLIDATED STATEMENT

## Accounting Policies Going Concern Assumption

The Financial statements have been prepared on the going concern assumption. The Financial year comprises the dates from 1st January to 31st December.

## Cash based accounting

The financial statements are prepared on a cash basis accounting method. Transactions and positions in the balance sheet are in multiple foreign currencies. Transactions in a foreign currency are exchanged at the date of the transaction. Foreign exchange gains and losses resulting from transactions in a foreign currency are accounted in the profit and loss statement. Monetary items in the balance sheet are exchanged on the balance sheet date, of 31st December.

## Payroll

Payroll costs are divided in three categories, Expenditure on Objectives, Expenditure on Own Fundraising, and Management and Administration costs.

## Exchange rates

Two exchange rates have been used. For the profit and loss account the average exchange rate was 1 THB = 0,0264 EUR. The exchange rate used for the balance sheet to calculate liabilities and assets was 1 THB = 0,02672 EUR.

## Annual board meeting

The 2023 Financial Audit report was discussed and approved by the Dutch Board on 30th June 2024.

